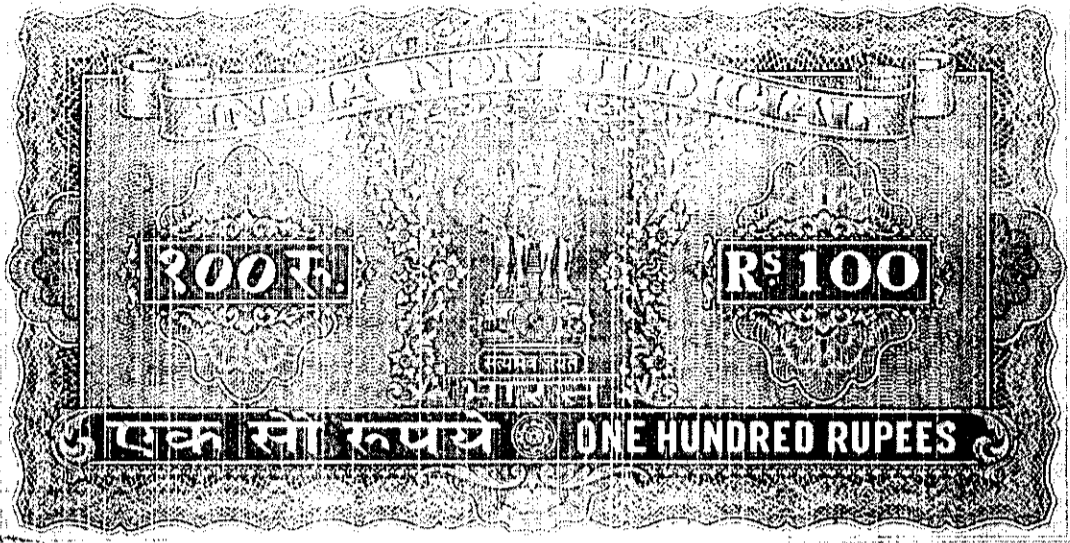


100Rs.



3934
6.4.2005
JUL
ISHA EDUCATION
COIMBATORE

₹100/-
நாஜ்மோகன் (எ)
மு.ந. (மொககிராஜ்)
முத்திரைத்தாள் விநியோகியாளர்
உரிமம் எண் 10814 / ஆ. 1 / 2000 / 100
முத்திரையளையம், தொண்டாமுத்தூர்
கோவை - 109, தமிழ்நாடு.



Trust Deed

THIS INDENTURE OF TRUST declared in the city of Coimbatore on the 6th day of April 2005 by Shri.JAGADISH VASUDEV aged about 47 years, son of Dr.B.V.VASUDEV residing at Isha Yoga Centre, Vellingiri Foothills, Semmedu Post, Nallurvayal (via), Coimbatore hereinafter called the 'FIRST PARTY' or 'AUTHOR OF THE TRUST', which term wherever the context permits shall mean and include his heirs, successors, assigns, legal representatives, executors and administrators on the ONE PART,

AND

- 2. Shri.M.S.Rajaratnam, aged about 37 years, residing at 29, Perumal Koil Street, Gobichettipalayam called the 'SECOND PARTY'
- 3. Smt.Bharathi Varadaraj, aged about 41 years, residing at 166, Race course Road, Coimbatore hereinafter called the 'THIRD PARTY'

1. *Jagadish*
2. *Bharathi*
3. *Bharathi*

4. *Swami Nityananda*
5. *Swami Nityananda*

For ISHA EDUCATION
Swami Nityananda
Managing Trustee

102/BK4/2005

2005 ൽ 6 ൽ 7 ൽ 100/-

Signature

Handwritten text

Document No	102	of 2005
Book	Contains	12 Sheets
Sheet		



1) J. K. K.

Son of Vasudev Residing at Isa Yoga Centre, Velliyangiri Foot Hill Semmudy Post, Coimbatore. I.D. Election Card No: MPR 2199529 Verified.

2) Signature

Son of Srinivasa Patnam 29, Perumal Koil Street, Gobichettipalayas I.D. Passport No: P717649 Verified

3) M. V.

wife of sudarsan Vemadaraj 16b, Race Course Road, Coimbatore. I.D. Driving License No: R 1115/038/005975/2003 Verified.

7) Swami Nisaraja

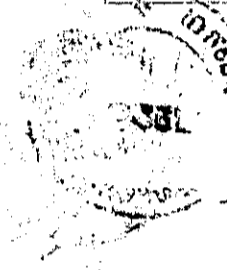
Son of Manjappa Hebbar Isa Yoga Centre, Velliyangiri Foot Hill Semmudy Post, cbe.

For ISHA EDUCATION

Swami Nisaraja Managing Trustee

I.D. Election Card No MPR 2199578 Verified.

100Rs



3935
6.4.2005

₹100/-

[Handwritten signature]

ராஜகோகன் (61)
மு.ந. கோகன்ராஜ்
முத்திரைத்தான் விடுபனையாள்
உரிமம் எண் 10814 / 1 / 2000 / 92
முத்திரைத்தான், தொண்டாமுத்தூர்,
கோயம்பு - 109, தமிழ்நாடு.



ISHA EDUCATION
COIMBATORE.

..2..


4. Swami.Nisarga, aged about 36 years, residing at Isha Yoga Centre, Vellingiri Foothills, Semmedu Post, Nallurvayal (via), Coimbatore hereinafter called the 'FOURTH PARTY'

5. Shri.S.Dorairaj, aged about 65 years, residing at "Tejasvi" 45 shringar nagar, Bharathi colony, Peelamedu, Coimbatore-4 hereinafter called the 'FIFTH PARTY'


Shri.Jagadish Vasudev , the First party herein (the First, Second, Third, Fourth and Fifth parties herein are hereinafter collectively referred to as 'BOARD OF TRUSTEES' or 'BOARD', which term wherever the context permits shall mean and include the persons constituting the Board of Trustees from time to time) and each of the First, Second, third, Fourth and Fifth parties (herein are hereinafter individually called 'MEMBER OF THE BOARD OF TRUSTEES' which term wherever the context permits shall mean and include any person holding the office of member of the Board of trustees) on the OTHER PART:

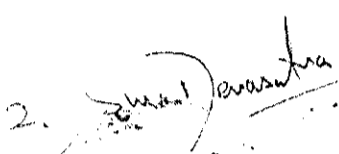
- 1. *[Handwritten signature]*
- 2. *[Handwritten signature]*
- 3. *[Handwritten signature]*
- 4. Swami Nisarga
- 5. *[Handwritten signature]*

for ISHA EDUCATION
[Handwritten signature]
Managing Trustee

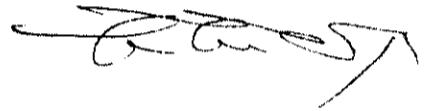
5)  Son of Srinivasan "Tejasvi"
45 Shringar Nagar, Dhuratti Colony
Peelamedu Chey
ID. PASSPORT A 978591b verified.


Witnesses:-

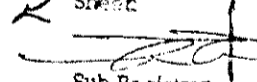
1.  (K. Saravanan) s/o. P. Kuppuraj
1/1, Amul Nagar, Kumarapalayam P.O., Coimbatore-26.

2.  (SWAMI DEVASATVA) s/o. Daulatrai Kaleham
Isha Yoga Center, Velliangiri Foothills, Coimbatore-641114.

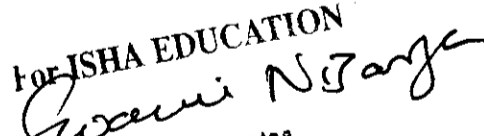
6th April 2005



Registered as No... 10.2... of 2005
of book... 14... Volume... 30...
Pages 269 to 280
dt. April 2005
 Sub Registrar

Document No. 102 of 2005
Book Contains 14 Sheets
2 Sheet
 Sub Registrar.



FOR ISHA EDUCATION

Managing Trustee

Whereas the Author of the trust has been desirous of constituting and forming a trust for the purpose of promoting education and carrying out research in various fields like Medicine, Engineering, Technology law, accounting, home science and other fields like Physiology, yoga and promote other charitable activities:

WHEREAS Pursuant to the above, the author of the Trust herein hereby declares a public charitable trust by declaring the sum of Rs.5,000/- (Rupees Five thousand only) as Trust property and transfers and delivers the same to the Board of Trustees to hold the same upon trust for the objects hereinafter specified and subject to the terms and conditions stipulated hereinafter:

NOW THEREFORE THIS INDENTURE WITNESSETH AS FOLLOWS:

1. The name of the Trust is ISHA EDUCATION
2. The Registered office of the Trust for the time being shall be situated at Yoga Centre, Vellingiri Foothills, Semmedu Post, Nallurvayal (via), Coimbatore and the Board of Trustees may shift the Registered office to any other places time to time.
3. a) The Author of the Trust herein hereby declares the sum of Rs. 5,000/- (Rupees Five Thousand only) as the Trust Property and assigns, transfers and delivers the same to the Board of Trustees herein who shall hereafter stand possessed of the Trust Property and funds (which expression wherever the context permits shall hereafter include all investments in cash or in kind or in any other nature whatsoever into and for which the said Property or any parts thereof may from time to time be converted, varied or exchanged and/or such other investments as may be held by the Board of Trustees from time to time in relation to these presents with all income, property, additions and alterations thereof by using and/or investing such Trust Property) upon trust for the object set-out herein with and subject to the provisions and conditions herein after contained in these presents.
- b) The Board of Trustees shall hold the Trust Property upon trust for carrying out the objects of the Trust and all the benefits, income of all kinds and description arising, accruing or received from the Trust shall be used for such purposes and in accordance with the directions contained in these presents.

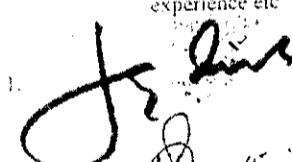
4. OBJECTS OF THE TRUST:

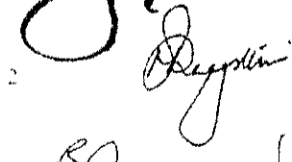
The objects of the Trust are as under:


- a. Spreading of Education and culture
- b. Providing for research in all fields of science, arts, technology and such other fields including yoga, therapies etc
- c. Providing for improvement of quality of human life
- d. Advancement of any object of general public utility.

Without prejudice to the generality of the foregoing the objects of the trust shall include the following:

- (i) Establishment, acquisition, maintenance and/or management or support of schools, colleges, vidyapiths, training institute, balmandirs, study centers, Universities, Planetarium and other institutions for imparting education and training to students.
- (ii) To provide for school education, including vocational education, work experience etc

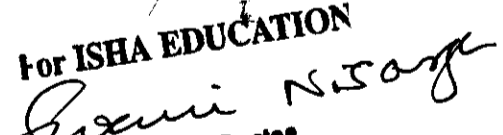
1. 

2. 

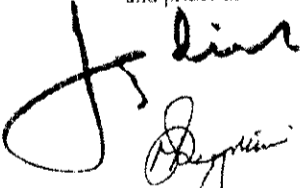
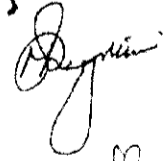

3. 

4. Swami Nilanga

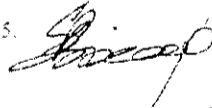
5. 

For ISHA EDUCATION

Managing Trustee

- (iii) To provide for collegiate education, including pre-degree courses, integrated courses, doctoral programs etc in various fields such as Arts, Science, Commerce, Special sciences, humanities, Social Work Education, Integrated Rural development, Yogic practices including meditation, pranayam, kriyas and such other fields
- (iv) To provide continuing education, non formal education in all fields, careers and professions.
- (v) To provide Technical Education programs, Medical Science Programs, Management Programs and such other programs in all branches and specialities of the above.
- (vi) To provide Industrial education and training at all levels and during vacations in various skills, arts and crafts as well as various trades including all other branches of education, skills and knowledge
- (vii) To provide ample opportunities of integrating the education with the needs of socio-economic development, social service, rural development, urban development and such other new disciplines and specialities
- (viii) To provide teacher training programs and courses for general teaching, collegiate teaching, teaching in the fields of yoga and allied areas and for technical institutions.
- (ix) To provide job oriented education, training and work experience programs and such education and training so as to develop self employment and entrepreneurship and to assist them for such self employment and entrepreneurship by means of finance, marketing etc
- (x) To provide, maintain, develop, improve and extend the necessary facilities in various institutions under the Trust for the purpose of education, training, research and development in the various fields such as Arts, Science, Engineering, medicine, Technology, Architecture, Management, Yoga and its allied fields, and any other new disciplines.
- (xi) To accept autonomous status to any of the institution as and when the University Grants Commission and/or any other competent authority accord.
- (xii) To provide for dissemination of literacy, cultural and scientific knowledge through publication of magazines, periodicals, books, pamphlets and through electronic media and to establish necessary facilities for printing, publication and production
- (xiii) To assist students who are poor and/or who are deserving by way of free scholarships, free boarding and lodging, free clothing, books, instruments and such other things required.
- (xiv) To establish, maintain, improve and extend the hostel facilities and boarding places and for the benefit of students
- (xv) Establishment and support of professorships, fellowship, lectureship, scholarship, and prizes at schools, colleges or other educational institutions.

1. 
 2. 
 3. 

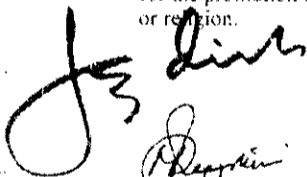
4. Swami Nisarga

5. 

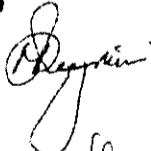
For ISHA EDUCATION
 Swami Nisarga
 Managing Trustee

- (xvi) Grant of endowments at universities, Research Institutions and other educational and scientific institutions (whether now existing or hereinafter established) for spreading of education and knowledge in all or any branches of knowledge.
- (xvii) Assisting in the promotion of research and development in various fields and/or for undertaking, prosecuting and encouraging higher education and research work in any branch of engineering, technology, electrotherapy, radiology, bacteriology, medical sciences, Yoga, Meditation and other related fields, horticulture, agriculture, or any other branch or branches of modern applied science in the widest and most comprehensive sense.
- (xviii) Assisting students to pursue their academic, professional and other studies by providing scholarships, hostel facilities, supply of books and other requirements.
- (xix) To promote music, drama, dance and other Fine Arts and/or to establish institution for propagation and implementation, training in these fields and to render assistance to students in the foregoing fields.
- (xx) To create awareness among public towards the protection of environment and natural resources by conducting programs, seminars, lectures, by publishing books, magazines and in any other manner.
- (xxi) To create awareness on preservation of natural resources by various means and to conduct projects for such cause like tree plantation, afforestation programs, removal and disposal of non degradable materials and such similar programs and to fund such projects which are towards the above mentioned cause.
- (xxii) Establishment, maintenance and support of libraries, museums, reading rooms, auditorium for advancement of education, culture activities and knowledge in general.
- (xxiii) Spreading education, knowledge and learning in all its branches by way of publication of books, magazines, conducting lectures, seminars and in any other manner.
- (xxiv) Establishing, supporting, maintaining or helping by monetary, gifts or otherwise, centers for research in all fields of science, including ayurvedic, homeopathic and sidha and in such fields like Yoga, Therapy and for that purpose to provide necessary amounts to deserving persons in carrying out research.
- (xxv) Aiding, assisting, donating, subscribing or otherwise contributing funds to societies, institutions, trusts and other funds for promotion of any of the foregoing objects, whose objects are similar to those of this Trust, subject to the provisions of Section 11 to 13 of the Income Tax Act, as amended from time to time.
- (xxvi) Donating, contributing funds to such institutions which are recognized under section 80G of the Income-tax Act, 1961 as amended from time to time.
- (xxvii) To carry out all such acts, deeds and things which are incidental to or necessary for the promotion of the aforementioned objects, without reference to caste, creed or religion.

1.



2.



3.



4. Swami Nisarga

5.



For ISHA EDUCATION

Swami Nisarga

Managing Trustee

5) The Trust created by the Author of the Trust is not and shall not be revocable at the instance of Author of the Trust at any time and under any circumstances.

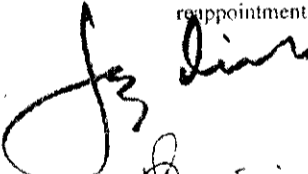


6) BOARD OF TRUSTEES

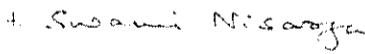
i) GENERAL

- a) The trust and trust property shall be managed by a board of trustees.
- b) The Author of the Trust hereby appoints, constitutes and nominates the Board of Trustees consisting of himself, the Second, Third, Fourth and Fifth party.
- c) The Author of the trust shall be referred herein as Founder Trustee.
- d) The Second, Third, Fourth and Fifth parties shall be herein referred as Co-opted Trustees, which term includes their successors.
- e) The Board can co-opt maximum of two trustees, who are referred herein as Elected Trustees.
- f) The Board of Trustees shall consist of the Founder Trustee, Four Co-opted Trustees and not exceeding two Elected Trustees. After the demise of the Founder Trustee, one more person can be appointed as Co-opted Trustee. The Number of members in the Board shall not exceed Seven.
- g) The Founder Trustee shall chair all the Meetings of the Board and/or any committee/s formed by the Board.
- h) The Board of Trustees and the Managing Trustee may delegate all or any of the powers vested in them to such person/s for such time as he/they may deem fit and may revoke, vary, alter, rescind such powers so delegated.
- i) The Board of Trustees shall be responsible for maintenance of accounts and for the various activities of the Trust and shall conduct the activities of the Trust in accordance with the stipulations set-out herein and for fulfilling the objects of the Trust.
- j) The powers vested in the Board shall be exercised by a resolution passed at a meeting of the Board or circulated among the Members of the Board and accepted by a majority of members. In case of tie, chairman shall have an additional vote, called casting vote.

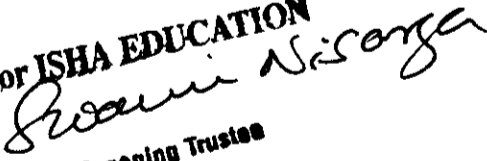
ii) TERM OF OFFICE

- I. The Founder Trustee shall be entitled to hold the office for life.
- II. The Co-opted Trustees, shall be entitled to hold the office for a period of Five years. The persons so vacating office shall be eligible for reappointment.

1. 
2. 
3. 

4. 

5. 

FOR ISHA EDUCATION

Managing Trustee

- III. The Elected Trustees shall be entitled to hold the office for a period as decided by the board at the time of appointment subject to a maximum of five years. The persons so vacating office shall be eligible for reappointment.
- IV. The Founder Trustee alone has the rights to review and change the term of office of any the Trustee, whether Co-opted or Elected, from time to time. The change so made shall apply only to that particular trustee, whose term is changed specifically and not to the other Co-opted or Elected trustees or the successors.

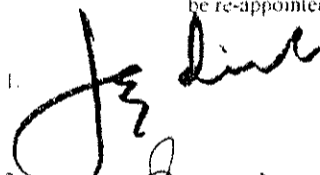
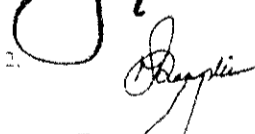

iii) DISQUALIFICATIONS

No person shall be elected or appointed or hold office of trustee, whether Co-opted or Elected.

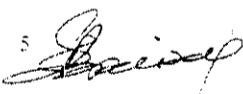
- I. If he is or become a person of unsound mind or
- II. If he is an insolvent, whether discharged or not
- III. If he is convicted of an offence involving moral turpitude
- IV. If he is guilty of breach of trust or gross neglect and breach of duty

iv) VACANCIES

- I. Whenever a Co-opted Trustee or Elected Trustee shall during the continuance of his office becomes disqualified to hold the office of Trustee, the Board shall issue a notice to the concerned Trustee and after such enquiry shall declare the vacancy stating the grounds of such declaration and the vacancy shall be filled as per the provisions contained herein.
- II. The Founder Trustee cannot be removed from the Trust unless he resigns from the office himself.
- III. Any Co-opted trustee or Elected trustee can be removed from the Trust by the Founder Trustee without assigning any reason.
- IV. After the lifetime of the Founder Trustee, any Co-opted trustee or Elected trustee can be removed from the Trust by the decision of the majority of the Board and out of the majority of the Board, three shall be Co-opted Trustees.
- V. The office of a trustee shall become vacant by resignation, death or otherwise on the part of the Trustee and notification of the same to the Board
- VI. Any Member of the Board, other than the Founder Trustee, who fails to attend five consecutive Board Meetings shall cease to be a member, but can be re-appointed in accordance with the provisions contained herein.

1. 
 2. 
 3. 

4. Swami Nisarga

5. 

FOR ISHA EDUCATION
 Swami Nisarga
 Managing Trustee

vi) FILLING UP OF VACANCIES

1. Co-opted Trustees

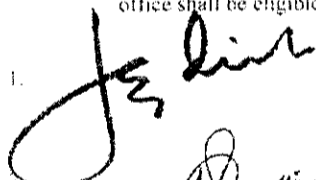


- I. Whenever any vacancy arises in the office of a Co-opted Trustee, the vacancy shall be filled by the Founder Trustee within 2 months of the date of such occurrence. If the vacancy is not filled up by the Founder Trustee within 2 months of the date of such occurrence, the vacancy shall be filled by the Isha Foundation by the procedure laid down in Clause 6(v)(I)(III).
- II. After the lifetime of the Founder Trustee, the vacancy in the office of the Co-opted Trustees shall be filled by the Isha Foundation by the procedure laid down in Clause 6(v)(I)(III).
- III. The Board shall inform the Isha Foundation within 15 days from the date the office of Co-opted Trustee becomes vacant as per the above clause or at the expiry of two months, if the Founder Trustee does not fill the vacancy during his life time. The Isha Foundation shall fill the vacancy by appointing a competent person for the office of Co-opted Trustee within 2 months from the date of such intimation.

2. Elected Trustees

- I. Whenever any vacancy arises in the office of a elected trustee, the Board can co-opt any competent person as and when the Board feels necessary.

7) MANAGING TRUSTEE

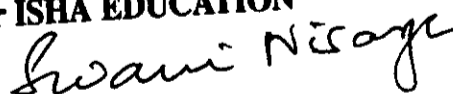
- a) The Founder Trustee can appoint any of the Co-opted Trustee as the Managing Trustee for the period as decided by the Founder Trustee. The Founder Trustee has the rights to remove the Managing Trustee even before the expiry of the period for which the Managing Trustee was appointed.
- b) In case of vacancy in the office of Managing trustee, by resignation or otherwise, the Founder Trustee shall appoint any of the Co-opted trustee as Managing Trustee as per the provisions of the preceding clause.
- c) If the Founder Trustee does not fill in the vacancy within a period of two months, the Board shall elect one among the Co-opted Trustee as Managing Trustee, who shall hold the office till any other person is appointed by the Founder Trustee, subject to a maximum period of five years. At the end of Five years, the Managing Trustee shall resign and the provisions of clause 7(d) shall apply even though the Founder Trustee has not demised.
- d) After the lifetime of the Founder Trustee and after the expiry of the Term of the Managing Trustee appointed by the Founder Trustee, the Board of Trustees shall elect one among the Co-opted Trustees as Managing Trustee. In case of tie, chairman shall have an additional vote, called casting vote. The Managing Trustee appointed by this clause shall hold the office for a period of five years. The person so vacating office shall be eligible for reappointment.

1. 
2. 
3. 

4. Swami Nilanga

5. 

For ISHA EDUCATION



Managing Trustee

e) Managing Trustee, appointed as per the provisions of clause 7(c) and 7(d) can be removed from the office by the decision of three fourth of the Board of which three should be Co-opted Trustees

f) Till the appointment of the Managing trustee, the chairman shall act as the Managing Trustee, but he shall work on the advise and approval of the Board and all his acts as Managing Trustee needs to get ratified by the Board.

With a view to carry out the objects of the Trust hereinabove mentioned and to augment its funds and to administer them and in discharge of their duties, without prejudice to the generality of any powers hereby or by law conferred or implied or vested in them as Trustee, the Managing Trustee shall have the following power.

(a) In the absense of the Founder trustee, the Managing Trustee shall act as the Chairman in any meeting of the Board of Trustees and/or any committee's formed by the Board

(b) To apply and use the funds for all or any of the objects of the Trust and to accumulate the surplus and unapplied portion of the said income under 'Surplus Account' and invest the same, subject however to complying with the requirements of the Income-tax Act, 1961, as amended from time to time relating to accumulation of income and investment thereof.

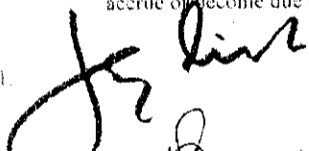


(d) The funds of the Trust shall be invested in the modes specified under the provisions of section 13 (1)(d) read with 11(5) of the Income-tax Act, 1961.

(c) To receive any money or other assets in any shape or from as and when given by the Author of the Trust or any other person's as gift or donation and to hold the same as part of the capital fund of the Trust if such donor expresses his desire to so treat the same, or to make it available for the application to further the objects of the Trust treating the same as income of the Trust.

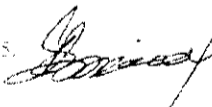
(f) To compromise, compound, abandon, submit to arbitration or otherwise settle any actions, suits, proceedings, debts, claims or things, whatsoever arising out of the administration of the Trust fund or any institution maintained, and for any of these purposes to enter into, give, execute and do such agreements, instruments or composition or arrangements, releases and other things as may seem expedient by any act or thing so done in good faith as fully as if the Managing Trustee was absolutely entitled to the Trust fund and the said institution without being answerably for any loss occasioned thereby.

(g) To acquire on lease or by purchase or otherwise to sell, mortgage, hire, lease or in any other manner whatsoever, properties, movable or immovable, to construct hostels, schools, and/or other buildings and to carry out other improvements thereof the purpose of the Trust and to manage the properties, movable or immovable, and all other assets of the Trust and to mortgage them, to repay loans or otherwise to deal generally with the assets for the purpose of the Trust, to let out, lease, mortgage, charge or license any property belonging to the Trust for such rent or compensation and on such terms and conditions as the Managing Trustee may think fit.

(h) To receive, collect or realize or cause collection or realization of all income that accrue or become due on all or any investments.

1. 
2. 
3. 

4. Swami Nilanga

5. 

For ISHA EDUCATION
Swami Nilanga
Managing Trustee

(i) To represent the Trust in all courts (original and Appellate) or before any authorities and departments of Government, Semi-Governments or local authority.

(j) To execute or negotiate papers and documents (whether negotiable or non-negotiable), to receive monies or other assets and to grant receipts and discharges.

(k) To sign and verify all pleadings, memorandum of appeal, petitions and application of all kinds, to compromise, abandon or refer to arbitration the whole or any part of the claim by or against the Trust to engage lawyers and to take all such other necessary steps.

(l) Subject to any law for the time being in force, to borrow or raise any money that may be required by the Trust for the achievement of its object upon such terms as may be deemed advisable and in particular by the issue of promissory notes or by mortgage or charge on all or any part of the immovable or movable assets belonging to the Trust in favour of nationalized banks and/or public financial institutions.

(m) To open, operate and close accounts of any nature in any bank/s and from time to time and authorise any other person to operate the said accounts.

(n) To pay out of the trust funds, salaries, wages, rent, building maintenance, repairs and other expenses relating to the Trust and its activities or its other affairs and in the management of the Trust.

(o) Subject to the supervision of the Board and subject to the express provisions contained herein, the Managing Trustee shall have all and every power for the purpose of managing, conducting and administrating the affairs of the Educational and other Institutions conducted by the Trust.

(p) The Principal, Professors, Lecturers, Demonstrators, Superintendents, Head masters, Teachers, Instructors, Foremen and other workmen and other employees required for the administration and operation of the institutions shall be appointed by the Managing Trustee and the Managing Trustee shall be in charge and control of them.

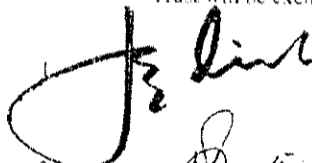


(q) To control and regulate the admission and withdrawal of the students in the Institutions and the hostels.

(r) Subject to such rules or directions of the Government in this behalf, the Managing Trustee shall act as the correspondent of the institutions on all matters.

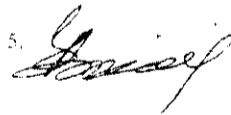
(s) The managing trustee shall have power to delegate his authority in respect of the administration of the institutions to some other person or persons, whom he deem fit.

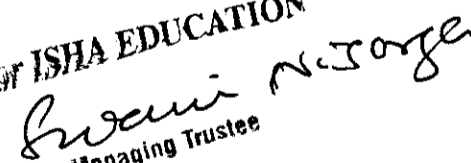
(t) To do all other acts, deeds, matters, and things which may be deemed necessary for carrying out the objects of this Trust or its administration.

(u) The powers enumerated in these presents shall be exercised by the Managing Trustee subject to satisfying the conditions laid down under section 11, 12, and 13 of the Income-tax Act, 1961 as amended from time to time so that the income of the Trust will be exempted from the income-tax for each and every assessment year.

1. 
2. 
3. 

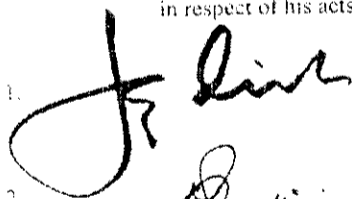
4. Swami Nisarga

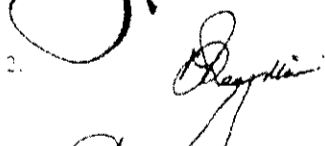
5. 

FOR ISHA EDUCATION

Managing Trustee

8) Without prejudice to the generality of any powers hereby or by law conferred or implied or vested in them as Trustees, the Board of Trustees shall have the following power.

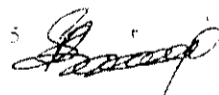
- a) In the absence of the Founder Trustee and Managing Trustee, any other Co-opted Trustee authorized by the Managing Trustee shall be the chairman of the Board meeting. If no such person is authorized by the Managing Trustee any of the Co-opted Trustee shall be the chairman of the meeting, in the order of their name appearing in this deed. In the absence of all the Co-opted Trustees whose name is appearing in this deed, the Co-opted Trustee who has been a trustee for the longest period shall be the chairman.
- b) To reimburse themselves or pay and discharge out of the funds or any Property all expenses that may be incurred in or about the execution of the Trust and powers of these presents including reasonable amount of traveling expenditure incurred in the course of discharge of their duties including for attending any meeting of the Board of Trustees.
- c) To enroll patrons, life members, vice-patrons, members or in such other capacities as the Board of Trustees may deem fit and frame rules of the enrollment and other matters relating to such position.
- d) To appoint committees, sub-committees from outsiders and/or among the Members of the Board and assign duties and seek suggestions for the purpose of working of the Trust and to frame such rules and regulations for the management and administration of the Trust and institutions as the Board of Trustees may think fit and to alter or vary the same from time to time and to make new rules and regulations which shall not be inconsistent with the terms of these presents. The Board of Trustees shall be entitled to frame, constitute and regulate the procedure of such committees.
- e) The provisions of the section 20 of the Indian Trust Act, 1882, shall not apply to this Trust.
- f) The Board of Trustees shall have power to delegate all or any of the powers vested in them by these presents to any other Trustees for the purpose of conveniently managing and exercising such powers.
- g) The powers enumerated in these presents shall be exercised by the Board of Trustees subject to their satisfying the conditions laid down under section 11, 12, and 13 of the Income-tax Act, 1961 (43 of 1961) as amended from time to time so that the income of the Trust will be exempted from the income-tax for each and every assessment year.
- h) The powers vested in the Board of Trustees shall be exercised according to the decision of majority of members of the Board of Trustees and by way of resolution passed either by circulation or at the meeting of the Board of Trustees.
- i) Any person resigning his office or otherwise ceasing to be the trustee shall not by reason of that fact alone be relieved from his liability to the trust or to the Board in respect of his acts or defaults during the period of his trusteeship.

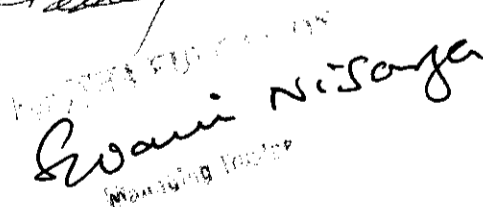
1. 

2. 

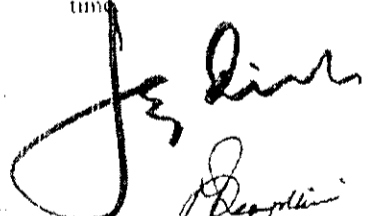
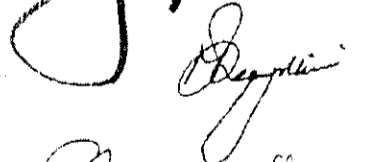

3. 

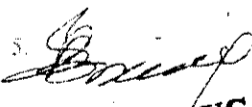
4. 

5. 



- j) No act or proceeding of the Board or of the Managing Trustee or of any member of the Board shall be deemed to be invalid by reason only of the defect in the appointment or constitution of the Board or of any member thereof or on the ground that any member of the Board was not entitled to hold or continue in office by reason of any disqualification or any irregularity in his appointment.
 - k) Any decision made by the Founder Trustee shall be binding on all the trustees in all the matters.
 - l) In case of any dispute among the Board of trustees, the matter shall not be taken to the court and the Founder Trustee shall be the sole arbitrator for such disputes. After the lifetime of the Founder Trustee, the Isha Foundation shall appoint the arbitrator for any such disputes.
9. The Board of Trustees shall meet from time to time as and when necessary to transact the business of the Trust and for considering the betterment to the Trust and its assets. There shall be atleast four meetings in a calender year. The quorum for the meeting of the Broad of Trustees shall be two. Notice of all the meetings of the Board shall be sent to every member of the Board of Trustees either by ordinary post or otherwise and for this purpose the post of the communication addressed to the members of the Broad of Trustees shall deemed to the sufficient notice. The Board shall cause the proceedings of its meetings recorded in a minute Book.
10. The office of the members of the Board of Trustees shall be honorary and any person holding office shall not be entitled to draw any remuneration for carrying out his duties as Trustees, but shall be entitled to be paid his actual travelling expenses and other incidental charges incurred by him for attending the meeting of the Board of the Trustees or attending to the work of Trust
11. There shall be maintained all accounts of the Trust regularly. The accounts shall be audited by a chartered Accountant every year.
12. (a) The Board of Trustees shall have power from time to time to make and alter such rules and regulations with regard to the conduct of the affairs and all matters duly vested in them as they may think fit.
- (b) The Board of Trustees shall make policy decision and advice the Member in the matter of administration and execution of the Trust.
13. (a) No amendment to the Trust deed or rules and regulations shall be made which is detriment to the essential objectives of the Trust and may prove repugnant to the provision of the section 2(5), 11 to 13 and 80G of the Income-tax Act, 1961. No such amendment shall be carried out without the prior approval of the Commissioner of Income Tax.
- (b) Subject to clause 13(a) the Broad of Trustees shall be at liberty to add or alter or abrogate any of the provisions of the Trust apart from the objects of the Trust in a manner not inconsistent with the objects of the Trust, laid down in clause (4) of this Deed and the provisions of the section 80G of the Income Tax Act, 1961, as amended from time to time.

1. 
2. 
3. 

4. Swami Nisarga
5. 
For ISHA EDUCATION
Swami Nisarga
Managing Trustee

14. The members of the Board of Trustees shall be indemnified against any expenses and losses incurred or suffered or any payments made by them in the administration of the Trust and such expenses, losses and payments be borne by the Trust and none of the Members of the Board of Trustees shall in any way be personally liable or responsible for the same.

15. Any member of the Board may resign such membership and such member shall cease to be a member upon the acceptance of the resignation by the Board.

16. The Member of the Board of trustees may be chargeable only for such moneys or securities as he shall actually receive and shall be answerable for his own acts, receipts, neglect or default and not for those of others nor for any bankers, brokers, auctioneers or other person with whom or in whose hands any trust moneys or securities may be deposited or come of for insufficiency in title or deficiency in value of any investment or for any other loss unless the same shall happen through his willful act or default.

17. A member of the Board of Trustees may reimburse or pay and discharge out of the said trust properties and expenses incurred in or for the execution of the Trust and power of these presents.

18. (a) In the event of dissolution or winding up of the Trust, the assets remaining as on the date of dissolution shall under no circumstances be distributed among the Board of Trustees, but the same shall be transferred to another charitable Trust, whose objects are similar to those of this Trust and which enjoys recognition under section 80G of the Income-tax Act, 1961.

(b) The Trust may be dissolved only by the unanimous resolution of all the members of the Board of Trustees. Upon dissolution, the provisions of Clause 18(a) of this instrument shall apply.

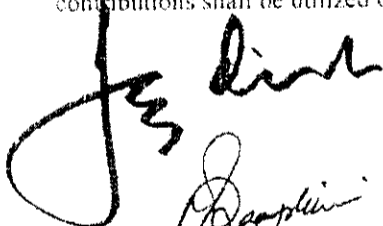
19. The Trust formed shall be irrevocable

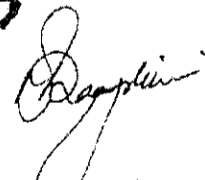
20. The benefits of the Trust shall be open to all irrespective of caste, creed or religion.

21. The funds and the income of the Trust shall be solely utilized towards the achievement of the objects and no portion of it shall be utilized for payment to Trustees by way of profit, interest, etc

22. The Trust will not carry on any activity for profit

23. The net contributions received from outside India will be remitted into India in compliance with the Foreign Contributions (Regulations) Act, 1976 and such contributions shall be utilized only for the promotion of the objects of the Trust.

1. 

2. 

3. 

4. Swami Nisargu

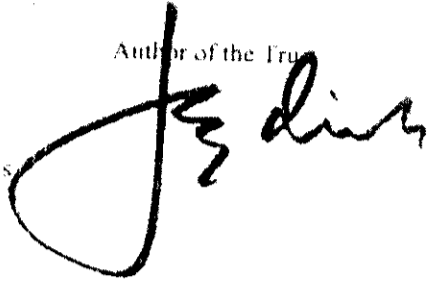
5. 

For ISHA EDUCATION
Swami Nisargu
Managing Trustee

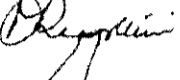


24. The Income of the Trust shall be utilized only in India for the attainment of the Objects of the Trust.

IN WITNESS WHEREOF THE AUTHOR OF THE TRUST HEREIN HAS SET AND SUBSCRIBED HIS HANDS ON THE DAY, MONTH AND YEAR HEREINABOVE MENTIONED BEFORE THE FOLLOWING WITNESSES.


Author of the Trust



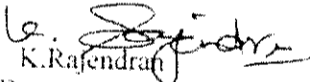
We hereby accept our appointment as Board of Trustees

1. 
2. 
3. Swami Nisarga
4. 

Witnesses

1.  (K. Saravanan) & P. Kuppusai
1/1, Annal Nagar, Kumarapalayam, Cbe-26
2. Sw. Devasatra (Swami Devasatra) & Dandaram
Mukherji Disha Yoga Centre, Vellingiri foothills, Cbe-114

Prepared By:-


 K. Rajendran
 Document Writer
 Thondamuthur
 Coimbatore - 641 109
 Licence No. A/512/99/CBE

For ISHA EDUCATION
 Swami Nisarga
 Executive Trustee